

# Create Your Legacy in BC

“It’s about the journey – mine and yours – and the lives we can touch, the legacy we can leave, and the world we can change for the better.”

*- Tony Dungy*



“The true meaning of life is to plant trees, under whose shade you do not expect to sit.”

- Nelson Henderson

## Creating Your Legacy

When we are young, we are usually too busy learning, growing and looking to the future to think about what we will leave behind after our journey through this world ends. But with age comes reflection, and the topic of our legacy—the story others will tell about us—becomes more and more relevant.

Your legacy is something you compose throughout your life. It is the sum of all the choices you have made. And, with forethought and planning, you can craft a legacy that delivers a little of yourself—your values and beliefs—to future generations.

If you have valued and enjoyed having British Columbia’s Knowledge Network in your life, then perhaps you would consider passing it along. By including a gift to Knowledge in your will, you will be protecting and preserving a gift of education, inspiration, companionship and fascination for all—young and old—for years to come, right here at home.

## Your Gift to the Future

A gift in your will, also known as a bequest, is a gift that you can make today without worrying about giving up access to your income or savings, as it is paid out through your estate. This means you may be able to make a slightly larger donation than what would be affordable during your lifetime.

A bequest can take many forms, including a specific sum of money, a piece of property or a portion of your estate. The gift will generate a tax receipt that can reduce the income tax payable by your estate (that means your loved ones—not the taxman—will enjoy this added benefit). And remember, you can change your mind about how much you wish to leave (and to which charity) at any time.

So, when creating or updating your will, once you’ve looked after your family and friends, please consider supporting public broadcasting in Canada by including a gift to British Columbia’s Knowledge Network.





## Growing the Knowledge Endowment Fund

If you choose to include a bequest to Knowledge Network, we will “plant” it in the Knowledge Endowment Fund. Your original gift will never be spent; instead, a percentage of the annual income will help fund programs. By growing the endowment fund, you are helping us reduce our reliance on government funding and become more financially self-sufficient.

Your bequest will help British Columbia’s Knowledge Network grow and provide countless hours of education, inspiration and entertainment. What a wonderful gift to the future and a Canadian legacy to be proud of.

## How to Include a Bequest in Your Will

Here are some samples of will clauses that you can discuss with your legal advisor to create your legacy at Knowledge.

### **General Bequest of a stated sum of money may be worded:**

“I give the sum of \$\_\_\_\_\_ [insert the exact dollar amount] to Knowledge Network Corporation.”

### **Specific Bequest of a certain asset from your estate may be worded:**

“I give my [insert description of specific property] to Knowledge Network Corporation.”

### **Residuary Bequest, after other bequests and expenses have been paid, may be worded:**

“I give all or \_\_\_\_\_% [insert percentage] of the residue and remainder of my estate to Knowledge Network Corporation.”

**Our Legal Name:** Knowledge Network Corporation

**Our Charitable Business Number:** 12153 2816 RR0001

**Our Address:** Knowledge Network Corporation  
4355 Mathissi Place  
Burnaby, British Columbia  
Canada V5G 4S8



## We Would Like to Say Thank You

We understand that the sole reason for supporting Knowledge is not to receive recognition, but if you don’t let us know, we will have missed a wonderful opportunity to say thank you (because we won’t be able to do so once your gift arrives).

Many of our Knowledge Partners have told us about their bequests. Some have also shared the story about why they chose to do so—and this, in turn, has encouraged others to join the Legacy Circle. We know how personal and important these decisions are, and if you choose to let us know, we will follow your wishes regarding recognition and privacy.

## Explore how you can invest in the future with a legacy gift today.

For more information...

### Mail

**Knowledge: Partners**

4355 Mathissi Place  
Burnaby, BC V5G 4S8

### Call

Paul Graham

**Direct Line** 604.431.3136

**Toll Free** 1.877.456.6988

### Email

plannedgiving@knowledge.ca



**Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **Province:** \_\_\_\_\_

**Postal Code:** \_\_\_\_\_

**Telephone Number:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_

I would like to receive information about:

- Gift In Your Will
- Life Insurance Policy Gift
- Gift Through Your RRSP/RRIF
- Gifts of Publicly Listed Securities
- Gift of Property
- Charitable Trust Gift
- Charitable Annuity Gift

I would like to receive the booklet:

- A Guide to Your Will

If you have already arranged for a legacy gift to Knowledge, we'd like to know about it—and most importantly, we'd love to say thank you and honour you as a member of our Legacy Circle.

- I have included Knowledge in my will

The personal information that you provide to us is used solely to process your donations, maintain a record of contributions, and keep you informed about our programs and fundraising initiatives. Knowledge does not sell, trade, or rent your personal information. If at any time you no longer wish to be contacted by Knowledge, please call **1.877.456.6988**.

## Gift Options for Leaving a Legacy

There are a number of options and tax benefits available to plan your gift and create your legacy.

### Gift in Your Will

Making a charitable bequest to Knowledge can be as simple as adding a sentence or two when creating or updating your will.

### Life Insurance Policy Gift

If your assets have grown to provide the protection you require, you could use your life insurance policy to make a gift.

### Gift Through Your RRSP/RRIF

You can name Knowledge as the beneficiary of a portion or all of your RRSP or RRIF funds (no fees involved).

### Gift of Publicly Listed Securities

These gifts provide an immediate gift to the Knowledge Endowment and can deliver tax savings.

### Gift of Property

You can contribute all kinds of gifts, including real estate, jewellery, art or vehicles. Your estate will receive a tax receipt for the fair market value.

### Charitable Trust Gift

You can receive income from the trust for life or for a specified term, and the remaining principal in the trust becomes your gift to Knowledge.

### Charitable Annuity Gift

Known as the “gift that gives back” because once it has been established, you will have made a donation and receive guaranteed income for life for yourself, or for you and your spouse.

## Have You Been Putting Off Planning for the Future?



Then, request our **A Guide to Your Will**. Once you have completed this wonderful step-by-step workbook for estate planning, you will be better prepared to talk to your legal advisor or family about creating or updating your will.

Contact Paul Graham

**Direct Line** 604.431.3136

**Toll Free** 1.877.456.6988

**Email** plannedgiving@knowledge.ca

This document does not constitute legal or financial advice. We recommend that before making a decision on a significant gift to Knowledge Network, you seek independent professional advice to ensure your gift is structured in accordance with your personal circumstance and that the related tax implications have been thoroughly considered.